

Parent company balance sheet

Year to 31 March

	Notes	2009 £m	2008 £m
Fixed assets			
Tangible assets	2	2	2
Investments in subsidiary undertakings	3	1 879	1 828
Investment in associates	4	1	1
		1 882	1 831
Current assets			
Debtors – due within one year	5	53	45
Debtors – due after more than one year	5	3	5
		56	50
Creditors – due within one year	6	(135)	(585)
Net current liabilities		(79)	(535)
Total assets less current liabilities		1 803	1 296
Creditors – due after more than one year	7	(514)	(428)
Provisions for liabilities and charges	9	(3)	(3)
Total net assets		1 286	865
Capital and reserves			
Called up share capital	12	115	114
Share premium account	13	404	404
Capital redemption reserve	13	8	8
Profit and loss account	13	759	339
Shareholders' funds		1 286	865

The parent company financial statements were approved by the Board of directors on 27 May 2009 and signed on its behalf by:

Sir David Lees, Iain Ferguson, Tim Lodge Directors

Registered no. 76535

The notes on pages 158 to 163 form part of these parent company financial statements.