

## Notes to the parent company financial statements

### 6 Creditors – due within one year

	31 March	
	2009 £m	2008 £m
Amounts owed to subsidiary undertakings	126	563
Other creditors	5	1
Accruals and deferred income	4	21
<b>Total</b>	<b>135</b>	<b>585</b>

The effective interest rate applicable to amounts owed to subsidiary undertakings at 31 March 2009 is 1.6% (2008 – 4.8%). Amounts owed to subsidiary undertakings are repayable on demand.

### 7 Creditors – due after more than one year

	31 March	
	2009 £m	2008 £m
Amounts owed to subsidiary undertakings	512	426
Preference shares	2	2
<b>Total</b>	<b>514</b>	<b>428</b>

The effective interest rate applicable to amounts owed to subsidiary undertakings at 31 March 2009 is 6.5% (2008 – 6.5%). Amounts owed to subsidiary undertakings at year end mature after more than three years (2008 – mature after more than four years).

### 8 Deferred tax

Deferred tax charged to profit in the year was £2 million (2008 – £6 million).

### 9 Provisions for liabilities and charges

	Restructuring £m	Other £m	Total £m
At 31 March 2008	2	1	3
Charged to the profit and loss account	1	–	1
Utilised in the year	(1)	–	(1)
<b>At 31 March 2009</b>	<b>2</b>	<b>1</b>	<b>3</b>

Provisions primarily relate to restructuring as a result of the disposal of the five European starch plants and are expected to be utilised within the next 12 months.

### 10 Contingent liabilities

	31 March	
	2009 £m	2008 £m
Loans and overdrafts of subsidiaries, joint ventures and associates and former subsidiaries guaranteed	1 407	1 039

Guarantees given in respect of drawn and undrawn loans and overdrafts by Tate & Lyle PLC were £2,807 million at 31 March 2009 (2008 – £2,041 million).

Other trade guarantees have been given in the normal course of business by Tate & Lyle PLC at both 31 March 2009 and 31 March 2008. These are excluded from the figures given above and are in respect of Revenue and Customs and the Rural Payments Agency for Agricultural Produce bonds, ECGD recourse agreements, letters of credit and tender and performance bonds.