

Notes to the parent company financial statements

11 Financial commitments

Annual payments made by the Company in the year ended 31 March 2009 in respect of operating leases that expire later than one year and no later than five years were £3 million (2008 – £4 million expiring after more than five years).

12 Called up share capital

Authorised equity share capital

	31 March	
	2009 £m	2008 £m
790,424,000 ordinary shares of 25p each (2008 – 790,424,000)	198	198

Allotted, called up and fully paid equity share capital

	31 March 2009		31 March 2008	
	Shares	£m	Shares	£m
At 1 April	459 910 466	114	489 824 398	122
Allotted under share option schemes	102 335	1	413 068	–
Market purchases	–	–	(30 327 000)	(8)
At 31 March	460 012 801	115	459 910 466	114

Treasury shares and shares held in ESOP trust

As at 31 March 2009, the Group held 1,328,502 shares (2008 – 2,755,073 shares) in Treasury.

During the year 1,426,571 shares (2008 – 544,927 shares) were released from Treasury to satisfy share options exercised.

The shares held in Treasury at 31 March 2009 represented 0.3% (2008 – 0.6%) of the share capital at the year end, and have a nominal value of £0.3 million (2008 – £0.6 million).

13 Reconciliation of movements in shareholders' funds

	Ordinary shares £m	Share premium account £m	Capital redemption reserve £m	Profit and loss account £m	Total £m
At 1 April 2008	114	404	8	339	865
Proceeds from shares issued	1	–	–	2	3
Share-based payments	–	–	–	4	4
Ordinary dividends paid	–	–	–	(104)	(104)
Profit for the year	–	–	–	518	518
At 31 March 2009	115	404	8	759	1 286

The profit for the year before dividends dealt with in the financial statements of the Company amounted to £518 million (2008 – £168 million loss).

The remaining amount available for the payment of dividends by the Company at 31 March 2009 was £759 million (2008 – £339 million).