

## Notes to the consolidated financial statements

### 4 Segment information

#### Primary format – business segments

Discontinued operations comprise International Sugar Trading, Eastern Sugar, Redpath, Occidente and the disposed European starch plants.

The segment results for the year to 31 March 2009 are as follows:

	Continuing operations							Total from continuing & discontinued operations £m
	Food & Industrial Ingredients, Americas £m	Food & Industrial Ingredients, Europe £m	Sugars £m	Sucralose £m	Central costs £m	Total £m	Discontinued operations (Note 12) £m	
<b>Sales</b>								
Total sales	1 810	541	1 053	169	–	3 573	874	4 447
Inter-segment sales	(13)	(2)	(5)	–	–	(20)	(22)	(42)
External sales	1 797	539	1 048	169	–	3 553	852	4 405
<b>Operating profit/(loss)</b>								
Before exceptional items and amortisation of acquired intangible assets	181	51	12	72	(18)	298	1	299
Exceptional items (Note 8)	(13)	–	(9)	(97)	–	(119)	(22)	(141)
Amortisation of acquired intangible assets (Note 15)	(3)	(8)	–	(4)	–	(15)	–	(15)
Operating profit/(loss)	165	43	3	(29)	(18)	164	(21)	143
Net finance expense						(51)	(2)	(53)
Profit/(loss) before tax						113	(23)	90
<b>Segment assets</b>	1 723	606	512	272	181	3 294	175	3 469
Unallocated assets:								
– cash and cash equivalents								434
– debt-related derivative assets								60
– current tax assets								6
– deferred tax assets								30
Total assets								3 999
<b>Segment liabilities</b>	537	76	177	29	116	935	171	1 106
Unallocated liabilities:								
– corporate borrowings								1 652
– debt-related derivative liabilities								73
– current tax liabilities								77
– deferred tax liabilities								78
Total liabilities								2 986
<b>Other segment information</b>								
Net operating assets	1 186	530	335	243	65	2 359	4	2 363
Capital investments (note a)	164	33	31	5	9	242	–	242
Depreciation (Note 16)	55	14	16	25	2	112	–	112
Amortisation of intangible assets (Note 15)	6	9	–	5	–	20	–	20
Impairment charges	3	1	10	97	–	111	12	123
Share-based payments (Note 9)	1	–	1	–	3	5	–	5

(a) Capital investments comprise capital expenditure on property, plant and equipment, intangible assets and investments. These items include amounts arising on acquisition of businesses.

## Notes to the consolidated financial statements

### 4 Segment information (continued)

The segment results for the year to 31 March 2008 are as follows:

	Continuing operations							Total from continuing & discontinued operations £m
	Food & Industrial Ingredients, Americas £m	Food & Industrial Ingredients, Europe £m	Sugars £m	Sucralose £m	Central costs £m	Total £m	Discontinued operations (Note 12) £m	
<b>Sales</b>								
Total sales	1 390	470	888	148	–	2 896	1 002	3 898
Inter-segment sales	(4)	(9)	(16)	–	–	(29)	(51)	(80)
External sales	1 386	461	872	148	–	2 867	951	3 818
<b>Operating profit/(loss)</b>								
Before exceptional items and amortisation of acquired intangible assets	186	41	33	66	(31)	295	36	331
Exceptional items (Note 8)	(12)	(47)	–	–	–	(59)	60	1
Amortisation of acquired intangible assets (Note 15)	(3)	(5)	–	(4)	–	(12)	–	(12)
Operating profit/(loss)	171	(11)	33	62	(31)	224	96	320
Net finance (expense)/income						(42)	1	(41)
Profit before tax						182	97	279
<b>Segment assets</b>	1 250	601	540	297	58	2 746	356	3 102
Unallocated assets:								
– cash and cash equivalents								165
– debt-related derivative assets								48
– current tax assets								18
– deferred tax assets								1
Total assets								3 334
<b>Segment liabilities</b>	414	112	236	22	15	799	189	988
Unallocated liabilities:								
– corporate borrowings								1 218
– debt-related derivative liabilities								36
– current tax liabilities								35
– deferred tax liabilities								107
Total liabilities								2 384
<b>Other segment information</b>								
Net operating assets	836	489	304	275	43	1 947	167	2 114
Capital investments (note a)	152	112	44	11	7	326	26	352
Depreciation (Note 16)	42	12	17	27	2	100	7	107
Amortisation of intangible assets (Note 15)	4	7	–	4	–	15	1	16
Impairment charges	12	17	–	–	1	30	–	30
Share-based payments (Note 9)	1	2	1	–	3	7	(2)	5

(a) Capital investments comprise capital expenditure on property, plant and equipment, intangible assets and investments. These items include amounts arising on acquisition of businesses.

## Notes to the consolidated financial statements

### 4 Segment information (continued)

#### Secondary format – geographical segments

The Group's operations are based in four main geographical areas. The United Kingdom is the home country of the parent. Sales (from continuing operations), assets, and investments in the principal territories are as follows:

	External sales by destination Year to 31 March		External sales by origin Year to 31 March		Segment assets At 31 March		Capital investments Year to 31 March	
	2009 £m	2008 £m	2009 £m	2008 £m	2009 £m	2008 £m	2009 £m	2008 £m
United Kingdom	461	368	710	588	717	746	35	37
Other European countries	954	836	686	568	645	719	35	136
North America	1 748	1 375	1 868	1 464	1 784	1 331	167	159
Rest of the world	390	288	289	247	323	306	5	20
<b>Total</b>	<b>3 553</b>	<b>2 867</b>	<b>3 553</b>	<b>2 867</b>	<b>3 469</b>	<b>3 102</b>	<b>242</b>	<b>352</b>
Unallocated assets	–	–	–	–	530	232	–	–
<b>Total</b>	<b>3 553</b>	<b>2 867</b>	<b>3 553</b>	<b>2 867</b>	<b>3 999</b>	<b>3 334</b>	<b>242</b>	<b>352</b>

### 5 Sales from continuing operations

Analysis of sales by category:

	Notes	Year to 31 March	
		2009 £m	2008 £m
Sales of goods and services (excluding share of sales of joint ventures)		3 277	2 620
Share of sales of joint ventures	17	276	247
<b>Total</b>		<b>3 553</b>	<b>2 867</b>