

Consolidated cash flow statement

Year to 31 March

	Notes	2009 £m	2008 £m
Cash flows from operating activities			
Profit before tax from continuing operations		113	182
Adjustments for:			
Depreciation of property, plant and equipment	6	112	100
Exceptional items	8	119	59
Amortisation of intangible assets	6	20	15
Share-based payments	9	5	7
Finance income	10	(27)	(38)
Finance expense	10	78	80
Working capital, non-cash movements and other operating cash	33	31	(159)
Cash generated from continuing operations		451	246
Interest paid		(86)	(87)
Income tax paid		(17)	(75)
Cash generated from/(used in) discontinued operations	12	140	(84)
Net cash generated from operating activities		488	-
Cash flows from investing activities			
Proceeds on disposal of property, plant and equipment		5	7
Purchase of available-for-sale financial assets	18	(6)	(4)
Proceeds on disposal of available-for-sale financial assets		9	4
Interest received		30	53
Acquisitions of subsidiaries, net of cash and cash equivalents acquired	38	(1)	(75)
Disposal of subsidiaries, net of cash and cash equivalents disposed	38	(4)	341
Disposal of joint ventures, net of cash and cash equivalents disposed	38	-	42
Disposal of businesses	38	57	-
Purchase of property, plant and equipment		(224)	(264)
Purchase of other intangible assets	15	(7)	(7)
Net cash (used in)/generated from investing activities		(141)	97
Cash flows from financing activities			
Proceeds from issuance of ordinary shares	25	3	8
Repurchase of ordinary shares	25	-	(159)
Cash inflow from additional borrowings		1	152
Cash outflow from repayment of borrowings		(14)	(23)
Cash outflow from repayment of capital element of finance leases		(3)	(1)
Dividends paid to the Company's equity holders	14	(104)	(105)
Dividends paid to minority interests	25	(1)	(1)
Net cash used in financing activities		(118)	(129)
Net increase/(decrease) in cash and cash equivalents	35	229	(32)
Cash and cash equivalents			
Balance at beginning of year		165	189
Effect of changes in foreign exchange rates		40	8
Net increase/(decrease) in cash and cash equivalents		229	(32)
Balance at end of year	34	434	165

The notes on pages 103 to 155 form part of these Group financial statements.